

SOFTLOGIC HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2014 Dear Shareholders.

I am pleased to report the third quarter financial results of FY2014/15. Quarterly Group Revenue increased by 46.4% to Rs.11.1 Bn with the cumulative period of performance nearing Rs. 28 Bn, (up 27.7%). This growth momentum was supported by the consolidation of Odel PLC's results during the quarter in which a period spanning two months was included.

Consequently, retail led the Group's cumulative turnover with a 30.7% dominant contribution for 1-3QFY15 followed by Healthcare Services with a 22.9%, ICT and Financial Services each contributing 21.9% and 21.2% respectively.

Consolidated Gross Profit was Rs. 4.0 Bn, reflecting an increase of 36.6%, during the third quarter of the financial year with cumulative Gross Profit increasing 25.6% to reach Rs. 10.0 Bn.

Operational expenses increased 41.5% to Rs. 2.9 Bn during the quarter with collective operating expenses for 1-3QFY15 also growing by a similar rate to Rs. 7.7 Bn. The increasing operational expenses can be explained with the Group's retail expansion and consolidation of Odel PLC. Hence, operating cost margins expanded to 27.6% from 25.0% during the cumulative comparative period. The quarter registered an increase of 37.4% in administrative costs to Rs. 2.3 Bn and 61.0% increase in distribution costs to Rs. 569.4 Mn. Thereby, distribution costs increased to Rs. 1.6 Bn (up 55.8%) while administration costs reached Rs. 6.0 Bn (up 37.0%) for the cumulative period under review.

Finance Income, which registered a 63.1% growth to Rs. 979.5 Mn during the nine-month period, declined during the quarter to post a loss of Rs. 243.5 Mn. This was due to mark-to-market losses on Asian Alliance Insurance PLC's equity investment portfolio during the quarter. The life insurer's fixed income also declined with the interest rates edging up slightly in the short term treasury/ bond market during the quarter. Rs. 750.1 Mn (up 42.1%) was transferred as share to life policy holders/insurance contract liabilities during the ninemonth period whilst a reversal transfer of Rs. 135.3 Mn was made during the third quarter on the back of statutory actuarial valuation.

Finance expenses increased by 25.0% to Rs. 753.8 Mn during the quarter; however, the cumulative finance expenses registered a marginal increase to Rs. 2.1 Bn. The increase in Group interest bearing borrowings was partially due to the debt funded acquisition of Odel PLC notwithstanding and Softlogic Finance PLC debenture issue that came in during the period under review. The low market interest rate regime is expected to continue despite the changes at the helm of the Central Bank given the benign trending of inflation.

Group PBT reported Rs. 709.0 Mn during the quarter taking cumulative PBT to Rs. 1.4 Bn (up 39.5%). Profit after tax for the period during the nine months of FY2014/15 amounted to Rs. 1.1 Bn (up by 37.4%) with 3QFY15 reporting Rs. 524.0 Mn.

Information & Communication Technology

Information & Communication Technology continued on a positive note adding 21.9% to the Group Revenue which increased 34.9% to Rs. 6.1 Bn during the cumulative period (versus 20.8% contribution in 1-3QFY14). The sector recorded consistent improvement in topline by 54.4% to Rs. 2.4 Bn during the quarter with the seasonal period intervening.

This segment's Operating Profit improved 23.5% to Rs. 635.5 Mn to contribute 19.5% to Group operating profit (Rs. 514.5 Mn which is a 17.4% contribution in the comparative period) during 1-3QFY15.

Sector PBT improved to Rs. 398.6 Mn during the cumulative period (Rs.181.1 Mn during 1-3QFY14) whilst the quarter registered a 180.7% growth to Rs. 134.1 Mn. A decline in finance cost by 28.8% during the nine-month period to Rs. 239.2 Mn also supported the improvement in PBT. ICT, fully-owned sector Holding company, saw its PAT increasing 79.3% to Rs. 313.4 Mn during the nine months.

ICT sector's was driven by the Communications Division with satisfactory performance at the Group's B2B IT segment.

The aggressive sales team steered the sector performance with a volume driven strategy for its Smart phone range. Softlogic Mobile Distribution (Pvt) Ltd, which was incorporated to handle Samsung distribution, proceeded well closing the period with a positive bottom line during its first month of operation.

Retail

Retail sector contributed 30.7% to Group turnover registering a 49.8% growth to Rs. 8.5 Bn during the cumulative period with the quarter posting Rs. 4.3 Bn (versus Rs. 2.1 Bn in 3QFY14). This jump in performance is due to post-consolidation of Odel PLC. Two months of Odel's revenue totalled to Rs. 1.0 Bn. Improving footfalls at our existing showrooms coupled with new brands and store sales of our Consumer Electronics and Branded Apparel business further strengthened this sector's performance.

Operating profit improved 12.8% to Rs. 792.1 Mn (24.3% contribution to Group). Quarterly operating profit of the sector increased 78.5% to Rs. 456.8 Mn contributing 29.1% to quarterly Group operating profit base.

Sector's finance cost increased to Rs. 203.1 Mn during 3QFY15 with the cumulative figure moving up 43.6% to Rs. 465.6 Mn. This was primarily due to borrowing to acquire Odel PLC which moved the sector borrowings to Rs. 10.0 Bn as at 31st Dec'14 (Rs. 4.7 Bn as at 30th June'14). Finance Income of the sector declined to Rs. 37.5 Mn during 1-3QFY15 compared with Rs. 76.0 Mn made in the previous period. This was due to a change in sales strategy where our Hire Purchase model focuses on interest free schemes that yield better margins. Hence, sector's PBT dipped 21.1% to Rs. 363.9 Mn for the cumulative period notwithstanding the provisions made for stocks and debtors amounting to Rs. 72 Mn during the same period. The quarter however registered a growth in PBT to Rs. 247.5 Mn (up 11.1%) following Odel's consolidation. Sector closed the quarter with a PAT of Rs. 212.8 Mn (13.9% increase) whilst the accumulated PAT for the period read Rs. 355.2 Mn.

The Consumer Electronics opened its 195th showroom at Seruwila taking its cumulative retail space to 256,000 sq. ft

An exclusive 'Splash' store was opened in Colombo whilst 'Mothercare' and 'Dockers' were housed at Odel in December. Plans are ahead to strategically place local as well as international apparel brands at Odel retail points. We also entered into franchise agreements with 'Louis Philippe', 'Van Heusen', 'Allen Solly', 'Peter England' and 'Puma' during the period.

Healthcare Services

Asiri chain continued its healthy operations during the quarter with strong performance registered across its three key hospitals; Central Hospital Ltd, Asiri Surgical Hospital PLC and Asiri Hospital Holdings PLC. The sector added Rs. 6.4 Bn to Group topline (22.9% contribution), which is 10.4% growth during 1-3QFY15 with the quarter reporting 8.9% increase to Rs. 2.2 Bn (i.e 19.6% contribution to the Group topline).

Operating Profit of the sector was Rs. 493.9 Mn during the quarter with the cumulative number reading Rs. 1.5 Bn. Finance Income of the cluster moved up to Rs. 67.3 Mn (versus Rs. 33.4 Mn in 1-3QFY14) during the cumulative period. Sector PBT stood at Rs. 347.7 Mn during the quarter with 1-3QFY15 reporting a 5.4% growth to Rs. 1.1 Bn. Segment's dominant contribution to Group performance continued as it reported Rs. 919.2 Mn for the nine months ended December 2014.

Asiri continued with its investments in advanced medical technology as Central Hospital Ltd successfully launched a state-of-the-art Cardiac Centre in November 2014 which recorded six successful surgeries during its first month of operation.

Preconstruction procedure is in progress and piling / substructural work to commence by April 2015 for Asiri Hospital Kandy (Pvt) Ltd whilst the face-lift of Asiri Hospital Holdings – Kirula Road, and the construction of the new state-of-the-art laboratory building adjacent to the hospital commenced construction in January and targets completion by December 2015.

Financial Services

Financial Services segment registered a marginal growth in topline to Rs. 5.9 Bn during 1-3QFY15 with its contribution to the Group revenue constituting 21.2% with the quarter generating revenues of Rs. 1.8 Bn.

Asian Alliance Insurance PLC completed a strong year based on the December Financial Year End recording revenue growth of 17% with GWP of R. 4.8 Bn. The Life operation of the company once again more than doubled industry standards to record GWP of Rs. 3.0 Bn which is a 21% growth compared with the previous year and continues to command the highest average policy premium in the industry. The General Insurance business was revamped during the year with special emphasis on re-structuring both Sales and Operations that saw new concepts introduced to the market such as "Drive Thru Insurance" and "365 Day Insurance". General Insurance revenue for the year was Rs. 1.7 Bn, that grew 11% compared with the previous year. The figures reported that correspond to the Group financials show the insurer's turnover for the nine months ended December 2014 at Rs. 4.5 Bn.

Softlogic Finance PLC progressed steadily over the period to record Total Assets of Rs. 19.5 Bn and is comfortably on track to go past Total Assets of Rs. 20 Bn and Net Capital of Rs. 1.5 Bn prescribed by the Central Bank and due in 2016. The company's Total Assets grew by 23%, whilst Loan Advances increased by 21% to reach Rs. 14.3 Bn. Customer Deposits saw a major increase, growing to Rs. 11.7 Bn whilst recording a substantial increase of 54% compared with the previous year. Similar to other Industry players, the Company was impacted by impairments related to its Leasing and HP portfolio that saw PAT for the nine months subsiding to Rs. 153.0 Mn, yet an increase of 38% compared to the previous year. Net interest income increased 23% to Rs 1.1 Bn and Total Income rose by 32% to Rs 1.4 Bn. The Company has executed a timely change with regard to its Lending Strategy that has seen a healthy state of affairs during the period.

Softlogic Stockbrokers (Pvt) Ltd gained by the resurgence of the Equity market to deliver revenues of Rs. 166.9 Mn for the cumulative period under review and was ranked within the Top 3 in the market.

Automobile

Automobile sector revenue recorded an improvement of 83.9% to Rs. 572.3 Mn in 1-3QFY15 with the three months reading Rs. 284.9 Mn (versus Rs. 66.1 Mn). This was primarily led by bus sales, body & paint and after sales unit. However, the sector closed the nine months of FY2014/15 with a loss of Rs. 57.7 Mn Versus a loss Rs. 20.3 Mn in the comparative period due to liquidation of ageing inventory of brands that are not sold any more.

GoSL's Interim Budget in January relating to the automotive industry was the relaxation of the import point taxes by 15% for vehicles below the engine capacity of 1,000 CC, which has no impact on our business lines. Revision of the excise duty on hybrid motor vehicles and the removal of depreciation table currently used for the import of used motor vehicles are expected to increase demand for brand new gasoline vehicles and hence is expected to have a positive impact on our performance. The import license fee of Rs.1.5 Mn p.a for motor vehicle importers would eliminate small players in the highly fragmented motor industry.

Our King Long bus range made a commendable and notable entry into the bus segment and is fast becoming the bus of choice for passenger transport and tourist operators.

Leisure

Centara Ceysands Resort & Spa has commenced its first leg of the winter season and is trending ahead of expectations as we foresee strong earnings flow in the fourth quarter of this financial year. Construction of Movenpick City Hotel is progressing well and is in line with our target timelines.

-sgd-Ashok Pathirage Chairman 13 February 2015

CONSOLIDATED INCOME STATEMENT

In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013	Change as a %	Unaudited 3 months to 31-12-2014	Unaudited 3 months to 31-12-2013	Change as a %
Revenue	27,786,158,197	21,766,743,379	27.65	11,095,370,439	7,580,285,392	46.37
Cost of sales	(17,766,065,514)	(13,787,662,218)	28.85	(7,131,220,605)	(4,678,070,845)	52.44
Gross profit	10,020,092,683	7,979,081,161	25.58	3,964,149,834	2,902,214,547	36.59
Other operating income	902,883,305	421,481,276	114.22	520,881,426	242,282,953	114.99
Distribution expenses	(1,640,112,910)	(1,052,611,708)	55.81	(569,362,300)	(353,589,702)	61.02
Administrative expenses	(6,025,102,074)	(4,396,547,108)	37.04	(2,346,047,707)	(1,706,981,928)	37.44
Results from operating activities	3,257,761,004	2,951,403,621	10.38	1,569,621,253	1,083,925,870	44.81
Finance income	979,489,378	600,465,329	63.12	(243,470,414)	287,943,813	(184.55)
Finance expenses	(2,063,762,696)	(2,013,911,368)	2.48	(753,790,091)	(603,037,353)	25.00
Net finance cost	(1,084,273,318)	(1,413,446,039)	(23.29)	(997,260,505)	(315,093,540)	216.50
Change in fair value of investment property	-	7,410,000	(100.00)	-	-	-
Share of profit of equity accounted investees	7,480,446	8,273,133	(9.58)	1,306,648	906,834	44.09
Change in insurance contract liabilities	(750,143,860)	(528,086,763)	42.05	135,307,608	(87,146,523)	(255.26)
Profit before tax	1,430,824,272	1,025,553,952	39.52	708,975,004	682,592,641	3.87
Tax expense	(327,669,262)	(222,433,575)	47.31	(184,967,641)	(123,573,686)	49.68
Profit for the period	1,103,155,010	803,120,377	37.36	524,007,363	559,018,955	(6.26)
Attributable to: Equity holders of the parent Non-controlling interest	322,511,299 780,643,711 1,103,155,010	196,274,093 606,846,284 803,120,377	64.32 28.64 37.36	179,128,493 344,878,870 524,007,363	162,524,956 396,493,999 559,018,955	10.22 (13.02) (6.26)
Earnings per share - Basic (Rs.)	0.42	0.25	64.38	0.23	0.21	10.26
Dividend per share	-	0.155	(100.00)	-	0.155	(100.00)

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013	Change as a %	Unaudited 3 months to 31-12-2014	Unaudited 3 months to 31-12-2013	Change as a %
Profit for the period	1,103,155,010	803,120,377	37.36	524,007,363	559,018,955	(6.26)
Other comprehensive income						
Currency translation of foreign operations	32,056,098	31,568,508	1.54	11,853,045	27,192,215	(56.41)
Revaluation of land and buildings	-	60,300,500	(100.00)	-	-	-
Net (loss) / gain on available-for-sale financial assets	411,648,322	(218,374,577)	288.51	(88,528,045)	22,868,689	487.11
Net change in fair value on derivative financial instruments	30,540,342	-	-	30,540,342	-	-
Actuarial gains/ (loss) on retirement benefits	(29,981,181)	-	-	1,380,618	-	-
Share of other comprehensive income of equity accounted investments	-	-	-		-	-
Tax on other comprehensive income	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	444,263,581	(126,505,569)	451.18	(44,754,040)	50,060,904	(189.40)
Total comprehensive income for the period, net of tax	1,547,418,591	676,614,808	128.70	479,253,323	609,079,859	(21.32)
Attributable to:						
Equity holders of the parent	546,407,944	125,645,649	334.88	156,451,415	199,218,693	(21.47)
Non-controlling interest	1,001,010,647	550,969,159	81.68	322,801,908	409,861,166	(21.24)
	1,547,418,591	676,614,808	128.70	479,253,323	609,079,859	(21.32)

Note: Figures in brackets indicate deductions.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Unaudited	Audited
In Rs.	as at 31-12-2014	as at 31-12-2013	as at 31-03-2014
ASSETS	31-12-2014	31-12-2013	31-03-2014
Non-current assets			
Property, plant and equipment	23,441,383,799	16,242,898,219	17,538,277,279
Lease rentals paid in advance	855,055,150	153,571,423	153,312,184
Investment property	81,510,000	2,182,455,500	2,266,146,000
Intangible assets	8,690,556,321	7,523,704,676	7,731,412,573
Investments in associates	29,132,326	37,637,553	24,746,404
Other non-current financial assets	8,067,739,363	5,965,187,850	6,166,907,714
Rental receivable on lease assets and hire purchase	2,929,363,317	4,010,764,269	3,738,692,476
Other non-current assets	315,568,858	211,638,860	142,966,541
Deferred tax assets	293,571,104	271,493,905	307,629,785
	44,703,880,238	36,599,352,255	38,070,090,956
Current assets			
Inventories	6,326,918,437	4,324,773,209	5,109,353,850
Assets held-for-sale	2,184,636,000	-	-
Trade and other receivables	6,943,379,391	5,456,710,720	5,095,125,317
Loans and advances	6,155,512,383	976,811,190	2,077,038,702
Rental receivable on lease assets and hire purchase	3,459,180,793	4,372,044,312	4,616,673,501
Amounts due from related parties	539,498	53,651,165	778,460
Other current assets	3,322,478,942	2,263,017,054	2,773,900,450
Short term investments	7,693,874,634	5,032,539,105	6,358,330,664
Cash in hand and at bank	2,522,985,264	1,339,698,980	1,762,101,994
Cash in hidhu ahu at bank	38,609,505,342	23,819,245,735	27,793,302,938
Total assets	83,313,385,580	60,418,597,990	65,863,393,894
Equity attributable to equity holders of the parent Stated capital	5,089,000,000	5,089,000,000	5,089,000,000
Revenue reserves	974,792,622	781,159,118	628,907,044
Other components of equity	1,312,443,699	1,473,748,199	1,083,932,574
	7,376,236,321	7,343,907,317	
Non-controlling interests			6,801,839,618
Tren dend eming interests	8,108,944,803	6,728,442,067	
Total equity	8,108,944,803 15,485,181,124		6,548,905,153
Total equity		6,728,442,067	6,548,905,153
Total equity Non-current liabilities	15,485,181,124	6,728,442,067 14,072,349,384	6,548,905,153 13,350,744,771
Total equity Non-current liabilities Insurance contract liabilities	15,485,181,124 4,935,067,218	6,728,442,067 14,072,349,384 3,746,464,195	6,548,905,153 13,350,744,771 4,184,923,357
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings	15,485,181,124 4,935,067,218 22,095,224,511	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009
Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352
Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,876,566	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,876,566	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities Short term borrowings	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488 13,459,902,375	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152 9,525,230,770	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951 11,822,115,977
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities Short term borrowings Current portion of interest bearing borrowings	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488 13,459,902,375 3,808,153,335	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152 9,525,230,770 3,075,570,932	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951 11,822,115,977 4,144,437,836
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities Short term borrowings Current portion of interest bearing borrowings Other current liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488 13,459,902,375 3,808,153,335 2,054,863,052	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152 9,525,230,770 3,075,570,932 403,718,998	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951 11,822,115,977 4,144,437,836 712,784,846
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities Short term borrowings Current portion of interest bearing borrowings Other current liabilities Public deposits	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488 13,459,902,375 3,808,153,335 2,054,863,052 9,584,769,912	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152 9,525,230,770 3,075,570,932 403,718,998 6,258,638,444	6,548,905,153 13,350,744,771 4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951 11,822,115,977 4,144,437,836 712,784,846 7,418,343,338
Total equity Non-current liabilities Insurance contract liabilities Interest bearing borrowings Public deposits Deferred tax liabilities Employee benefit liabilities Other deferred liabilities Other non-current financial liabilities Current liabilities Trade and other payables Amounts due to related parties Income tax liabilities Short term borrowings Current portion of interest bearing borrowings Other current liabilities	15,485,181,124 4,935,067,218 22,095,224,511 2,150,894,372 334,568,893 575,273,031 83,590,189 6,260,352 30,180,878,566 5,941,870,848 14,987,529 207,274,488 13,459,902,375 3,808,153,335 2,054,863,052	6,728,442,067 14,072,349,384 3,746,464,195 12,438,527,830 1,381,235,904 417,605,806 426,601,832 83,447,263 1,812,828,000 20,306,710,830 4,858,343,391 14,551,372 100,878,152 9,525,230,770 3,075,570,932 403,718,998	4,184,923,357 12,999,848,935 1,885,402,009 332,324,498 444,467,274 64,557,961 6,260,352 19,917,784,386 5,751,656,617 19,508,602 174,142,951 11,822,115,977 4,144,437,836 712,784,846

Note : Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

-sgd-Group Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.

-sgd-Director

-sgd-Director

13 February 2015 Colombo

CONSOLIDATED CASH FLOW STATEMENT

Cartality provision and related costs	In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013	Audited 12 months to 31-03-2014
Finance Income		1,430,824,272	1,025,553,952	1,257,998,837
Finance costs				
Change in fair value of investment property (7,400,466) (8,110,500,500)			. , , ,	
Same of results of associates		2,003,702,090		
Povision for impairment of inventiment of inventiments		(7,480,446)		(13,280,969)
Powishon for impairment of inventiones			75,618,828	
Depresation of property, perform and equipment 185,102.421 15,026.431 12,00.05.05.05.02.021 13,00.05.05.02.021 13,00.05.05.02.02.02.02.02.02.02.02.02.02.02.02.02.			-	
Protect on sale of properly, plant and equipment			650.959.326	
Unealed (glari) loss on lorogin exchange 18,849,121 79,067,625 58,555,525 10,056,006 20,045,331 20,056,006 20,045,331 20,056,006 20,045,331 20,056,006 20,045,331 20,056,006 20,045,331 20,056,006				(34,808,911)
Amortsation / impairment of inlangible asserts 777.00 177.00 177.70 1.00 1.00.96.92 1.00.94.93.51 Amortsation for papel alease rentals 777.00 177.70 177.70 1.00.94.93.51 Foreigness (personal for part option liability 8 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95.95 1.00.92.95 1.00.				(222,795,432)
Amortisation of proposal easer enrists 177,700 777,7				
Provision for put option liability 6,200,325 6,200,325 6,106,862 1,1266,081 1,330,342,50 6,166,862 1,1266,081 1,1266,081 1,260,081				
Impairment & derecognition of protegy, plant & equipment 9,299,573 5. 29,891,599		•	-	
Pagament & Gerecognition of property, plant & equipment 9,289,573 3,591,759,583 3,591,759,593 3,591,			(33,394,250)	(61,646,822)
Profit before working capital changes			-	20 601 500
Charlesse Accreases in inventories			3.297.565.338	
(Increase) / decrease in trade and other receivable (Increase) / (In				
Increase) / decrease in loans and advances (4,939,918,402) (26,362,744) (818,798,3716) (Increase) /	'		. , , ,	(860,489,097)
(increase) / circeases in other current assets (609,911,891) (594,775,604) (1,105,689,002) (1,107,689) (1,071,689)	,			(818,798,373)
Increase / decrease in amount due from related parties (126,574.01) 913,1288 93,803,934 101,6786 (126,574.01) 96,338.71,135 101,6786.71 172,651,237 174,684.07 (2,512,237) 101,6786.01 174,585.02 174,585.02 174,585.01 174,585.02 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02 174,585.01 174,585.02			,	(1,102,821,152)
Increase / (encrease) in montal other payables (126,74,012) 963,837,135 1,876,473,337 Increase / (encrease) in montal to the related parties (4,521,073) (4,521,073) (2,512,373) Increase / (encrease) in mother current liabilities 2,431,918,386 171,256,523 500,247,453 Increase / (encrease) in public deposits 2,431,918,386 528,086,788 966,545,920 (2,813,1918,386 528,086,788 966,545,920 (2,813,1918,386 528,086,788 966,545,920 (2,813,1918,386 528,086,788 966,545,920 (2,813,1918,386 528,086,788 966,545,920 (2,913,386 528,086,788 966,545,920 (2,913,386 528,086,788 966,545,920 (2,913,386 528,086,788 966,545,920 (2,913,386 528,086,788 (2,913,386,986 528,086,788 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,986 528,086,988 (2,913,386,988 528,086,988 (2,913,386,988 528,				
Increase / (decrease) in mount due to related parties 14,251,073 7,469,487 2,515,237 Increase / (decrease) in public deposits 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 17,258,523 18,258,674,703 1,536,674,427 4,077,201,155 4,276,576,136 4,276,576,136 4,276,576,136 4,276,576,136 4,276,576,136 4,276,576,136 4,276,576,136 4,276,576,136 4,277,201,126 4,276,576,136 4,277,201,126 4,277,201,126 4,276,576,136 4,277,201,126 4,276,576,136 4,2	' '			
Increase / (decrease) in public deposits 2,43,1918,938 628,293,30 23,46,794,300 Increase / (decrease) in insurance provision 3,406,547,103 1,536,674,427 4,097,290,155				(2,512,237)
Increases / (decreases) in Insurance provision 750,143,861 526,086,788 966,546,520 Cash generated from / (used in) operations 3,406,547,103 1,536,674,274 4,097.290,155 Finance income received 458,302,807 261,230,027 770,592,161 Finance expenses paid (2,022,577,596) (1,934,843,743) (2,656,062,318) Finance income received 1,000,000 27,000,000 27,000,000 Tax paid (237,520,898) (300,123,554) (42,986,214,819) (27,648,710) (38,889,992) Ret cash flow from / (used in) operating activities 1,563,323,227 (437,709,553) 1,775,498,164 CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Purchase and construction of property, plant and equipment (2,836,884,281) (2,215,599,191) (3,459,164,705) Additions to Lease rentals paid in advance (702,520,660) Additions to Lease rentals paid in advance (702,520,660) (Increase) / (decrease) in other non current assets (137,361,661) (13,181,751) (63,1384,322) (Increase) / (decrease) in other non current financial assets (137,361,661) (1,208,616,122) (2,272,557) (305,007,400) (Increase) / (decrease) in other non current financial assets (1,208,616,122) (1,208,616,12				
Sample S				
Finance income received 488,302,807 261,230.027 770,592,161 Finance expenses paid (2,022,577,596) (1,934,843,743) (2,565,0623,018) Dividend received (1,000,000 27,000,000 27,000,000 27,000,000 Tax paid (237,502,898) (237,502,898) (249,862,142) Received (24,428,189) (27,646,710) (3,898,992) Ret cash flow from / (used in) operating activities (1,583,323,227 (437,709,553) (1,757,498,164 CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES Purchase and construction of property, plant and equipment (2,836,884,281) (2,215,059,191) (3,459,164,705) Additions to Lease rentals paid in advance (702,500,660) (2,272,587) (305,007,400) Additions to Lease rentals paid in advance (13,781,661) (13,181,0751) (63,138,432) (Purchase) / discopsal of short term investments (net) (2,176,468,688 (1,422,968,584 449,094,946 446 440,298,946 446,289,554				
Finance expenses paid (2,022,577.508 (1,934,843,743) (2,650,623,018) (1,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,000,000) (27,006,000) (28,000,000) (24	g (2, 100,011,100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Dividend received 1,000.000 27,000.000 27,000.000 28,000.000				
Tax paid (237,520,888) (300,123,554) (428,62,142) Gratuity paid/ transfers (42,428,189) (27,764,710) (38,889,925) Increase of Income on construction of property, plant and equipment (2,336,884,281) (2,215,059,191) (3,559,164,705) Additions to Lease rentals paid in advance (15,682,785) (22,722,587) (30,507,400,704) Additions to Lease rentals paid in advance (15,682,785) (22,722,587) (30,507,400,704) Additions to Lease rentals paid in advance (15,682,785) (22,722,587) (30,507,400,704) Additions to Lease rentals paid in advance (15,682,785) (22,722,587) (30,507,400,704) Additions to Lease rentals paid in advance (15,682,785) (13,811,810,751) (63,138,432) (Increase)/ decrease in offer non current insensities (13,7361,661) (13,1810,751) (63,138,432) (Purchase) disposal of short term investments (nt) (2,716,640,688) (1,422,865,485) 469,049,446 (Purchase) disposal of other non current financial assets (1,206,181,277) 531,039,989 338,981,380 146,289,536 (Purchase) decrease of controlling interest (2,802,485,282)			,	
Gratuity paid/ transfers (42,428,189) (27,646,710) (38,896,92)		, ,		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES C2,836,884,281 (2,215,059,191) (3,459,164,705 C2,005,660) (702,520,		(42,428,189)	(27,646,710)	(38,898,992)
Purchase and construction of property, plant and equipment (2,836,884,281) (2215,059,191) (3,459,164,705) Additions to Lease rentals paid in advance (702,520,666) (2215,059,191) (3,459,164,705) (13,401,101) (13,181,1075) (305,007,400) (Increase) decrease in other non current assets (13,681,681) (131,810,751) (63,188,446) (131,810,751) (63,188,446) (13,260,688) (1,422,964,888) (4,822,	Net cash flow from / (used in) operating activities	1,563,323,227	(437,709,553)	1,775,498,164
Additions to Lease rentals paid in advance Additions to Lease rentals paid in advance (702,520,660) Addition to intangible assets (61,892,785) (22,722,587) (305,007,400) (Increase) / disposal of short term investments (riet) (137,361,661) (131,810,751) (63,138,432) (Purchase) / disposal of short term investments (riet) (Purchase) / disposal of other non current financial assets (1,208,161,227) (Purchase) / disposal of other non current financial assets (1,208,161,227) (Purchase) / disposal of cash acquired (5,529,455,225) (Proceeds from disposal of controlling interest (5,529,455,225) (Proceeds from disposal of controlling interest (5,629,455,225) (Froceeds from sale of property, plant and equipment) (Froceeds from sale of property, plant and equipment) (Froceeds from sale of property, plant and equipment) (Froceeds from shareholders with non-controlling interest on issue of rights in subsidiaries (67,538,128) (26,227,352) (613,590,164) (7,888,670,740) (7				
Addition to intangiple assets			(2,215,059,191)	(3,459,164,705)
Increase) / decrease in other non current assets			- (22 722 587)	(305 007 400)
Dividends Received 27,210,212 89,811,380 146,289,554 1,208,161,227 531,030,908 (1,989,235,451) Acquisition of business, net of cash acquired (5,629,455,225) 531,030,908 (1,989,235,451) Acquisition of business, net of cash acquired (5,629,455,225) 429,264,107 531,030,908 (1,989,235,451) Acquisition of business, net of cash acquired (4,289,912 429,264,107 429,264,107 429,264,107 429,961 91,402,882 Net cash flow used in investing activities (7,888,670,740) (3,090,943,738) (5,109,804,106) (7,888,670,740) (3,090,943,738) (5,109,804,106) (613,590,164) (7,7776,292 7.77776,292 7.777776,292 7.77776,292 7.777776,292 7.77776,292 7.77776,292 7.77776,292 7.777776,292 7.777776,292 7.777776,292 7.777776,292 7.777776,292 7.777776,292 7.7777776,292 7.7777776,292 7.7777776,292 7.77777777776,292 7.7777777777777777777777777777777777				(63,138,432)
Purchase / disposal of other non current financial assets				
Acquisition of business, net of cash acquired Proceeds from disposal of controlling interest Proceeds from sale of property, plant and equipment 44,289,112 80,695,961 91,402,882 Net cash flow used in investing activities (7,888,670,740) (3,090,943,738) (5,109,804,106) CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES Dividend paid to non controlling interest Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from brancholders with non-controlling interest of cash acquired with subsidiaries Proceeds from brancholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries Proceeds from shareholder				
Proceeds from disposal of controlling interest 429,264,107 - - Proceeds from sale of property, plant and equipment 44,289,912 80,695,961 91,402,882 Net cash flow used in investing activities (7,888,670,740) (3,909,943,738) (5,109,804,106) CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES Biblident paid to non controlling interest (87,538,128) (26,227,352) (613,590,164) Proceeds from long term borrowings 12,563,810,990 5,067,310,101 7,546,880,910 (Increase) / decrease of controlling interest (243,868,018) (119,950,951) (2,529,972,054) Repayment of long term borrowings (5,358,770,238) (2,522,320,330) (3,554,156,028) Proceeds from / (repayment of) short term borrowings (net) 1,711,246,398 (2,000,000) (3,554,156,028) Proceeds from / (repayment of) short term borrowings (net) 1,711,246,398 (2,000,000) (5,871,054) Unamortisation of debenture issue expense/ loan processing fee 1 (120,745,000) (120,745,000) (120,033,286) Net cash flow from financing activities 8,748,587,568 4,482,521,243 5,346,461,310 NET INCREASE / (DECREASE			531,030,906	(1,969,235,451)
Net cash flow used in investing activities			-	-
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES Dividend paid to non controlling interest proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries 177,776,292				
Dividend paid to non controlling interest (87,538,128) (26,227,352) (613,590,164) Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries 177,776,292	Net cash flow used in investing activities	(7,888,670,740)	(3,090,943,738)	(5,109,804,106)
Dividend paid to non controlling interest (87,538,128) (26,227,352) (613,590,164) Proceeds from shareholders with non-controlling interest on issue of rights in subsidiaries 177,776,292	CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES			
Proceeds from long term borrowings (Increase) / decrease of controlling interest (243,868,018) (19,950,951) (2,529,972,054)	Dividend paid to non controlling interest		(26,227,352)	(613,590,164)
(Increase) / decrease of controlling interest (243,868,018) (119,950,951) (2,529,972,054) Repayment of long term borrowings (5,358,770,238) (2,522,320,330) (3,554,156,028) Proceeds from / (repayment of) short term borrowings (net) 1,711,246,398 2,206,454,775 4,643,339,981 Direct cost on issue of shares (14,069,728) (2,000,000) (5,871,054) Unamortisation of debenture issue expense/ loan processing fee - (20,000,000) (120,745,000) Dividend paid to equity holders of parent - (120,745,000) (120,033,286) Net cash flow from financing activities 8,748,587,568 4,482,521,243 5,346,461,310 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 2,423,240,055 953,867,952 2,012,155,368 CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037) (312,393,037)	· · · · · · · · · · · · · · · · · · ·		-	-
Repayment of long term borrowings (5,358,770,238) (2,522,320,330) (3,554,156,028) Proceeds from / (repayment of) short term borrowings (net) 1,711,246,398 2,206,454,775 4,643,339,981 Direct cost on issue of shares (14,069,728) (2,000,000) (5,871,054) Unamortisation of debenture issue expense/ loan processing fee - (20,136,995) Dividend paid to equity holders of parent - (120,745,000) (120,033,286) Net cash flow from financing activities 8,748,587,568 4,482,521,243 5,346,461,310 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 2,423,240,055 953,867,952 2,012,155,368 CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,38,527 (312,393,037) (312,393,037) CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS 2,522,985,264 1,339,698,980 1,762,101,994 CASh in hand and at bank 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)				
Proceeds from / (repayment of) short term borrowings (net)				
Direct cost on issue of shares (14,069,728) (2,000,000) (5,871,054)	· ·			
Unamortisation of debenture issue expense/ loan processing fee - - (20,136,995) Dividend paid to equity holders of parent - (120,745,000) (120,033,286) Net cash flow from financing activities 8,748,587,568 4,482,521,243 5,346,461,310 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 2,423,240,055 953,867,952 2,012,155,368 CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 (312,393,037) (312,393,037) Effect of exchange rate changes 73,700 (34,772) 276,196 CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS 8 4,123,352,282 641,440,143 1,700,038,527 Favourable balances 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances 2,525,5504,351 (1,802,605,717) (2,551,874,570)	• • • •			
Net cash flow from financing activities 8,748,587,568 4,482,521,243 5,346,461,310 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 2,423,240,055 953,867,952 2,012,155,368 CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 (312,393,037) (312,393,037) Effect of exchange rate changes 73,700 (34,772) 276,196 CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances 8 (2,575,504,351) (1,802,605,717) (2,551,874,570)			- '	(20,136,995)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 Effect of exchange rate changes CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS Favourable balances Cash in hand and at bank Cash in hand and at bank Short term investments Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)		-		(120,033,286)
CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,700,038,527 (312,393,037) (312,393,037) Effect of exchange rate changes 73,700 (34,772) 276,196 CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS Favourable balances Cash in hand and at bank 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)	Net cash flow from financing activities	8,748,587,568	4,482,521,243	5,346,461,310
Effect of exchange rate changes 73,700 (34,772) 276,196 CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS Favourable balances Cash in hand and at bank 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)				2,012,155,368
CASH AND CASH EQUIVALENTS AT THE END 4,123,352,282 641,440,143 1,700,038,527 ANALYSIS OF CASH AND CASH EQUIVALENTS Favourable balances Cash in hand and at bank 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)				(312,393,037)
ANALYSIS OF CASH AND CASH EQUIVALENTS Favourable balances Cash in hand and at bank Short term investments Unfavourable balances Bank overdrafts (2,572,985,264 1,339,698,980 1,762,101,994 4,175,871,369 1,104,346,880 2,489,811,103 (1,802,605,717) (2,551,874,570)				
Cash in hand and at bank 2,522,985,264 1,339,698,980 1,762,101,994 Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances 8ank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)			• •	
Short term investments 4,175,871,369 1,104,346,880 2,489,811,103 Unfavourable balances Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)	Favourable balances			
Unfavourable balances (2,575,504,351) (1,802,605,717) (2,551,874,570)				
Bank overdrafts (2,575,504,351) (1,802,605,717) (2,551,874,570)		4,175,871,369	1,104,346,880	2,489,811,103
		(2,575.504.351)	(1,802.605.717)	(2,551.874.570)

Note: Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

CONSOLIDATED CASH FLOW STATEMENT

A. Acquisition of subsidiaries

Softlogic Holdings PLC and Softlogic Retail (Pvt) Ltd, a fully own subsidiary of Softlogic Holdings PLC acquired 122,894,000 (45.16%) ordinary shares of Odel PLC respectively at a price of Rs. 22.00 per share on 11 September 2014.

This acquisition resulted in Softlogic Holdings PLC and Softlogic Retail (Pvt) Ltd having to make a mandatory offer to the shareholders of Odel PLC to acquire all remaining shares of Odel PLC at a price of Rs. 22.00 per share which is the highest price paid by them within the previous twelve months.

The Joint Mandatory Offer made by Softlogic Holdings PLC and Softlogic Retail (Pvt) Ltd to the shareholders of Odel PLC expired on 13 October 2014 and Softlogic Holdings PLC and Softlogic Retail (Pvt) Ltd, a subsidiary of Softlogic Holdings PLC acquired further 130,739,418 (48.04%) ordinary shares of Odel PLC.

The acquisition had the following effect on the group's assets and liabilities.

		31-12-2013	31-03-2014
Property, plant & equipment	3,870,568,723	-	-
Intangible assets	79,957,123	=	-
Deferred tax asset	2,328,157	-	-
Other financial assets	35,240,657	-	-
Inventories	1,203,308,837	-	-
Trade and other receivables	216,926,184	-	-
Income Tax Refund Due	38,666,600	-	-
Other financial assets	1,332,148,213	=	-
Cash and bank balances	97,324,122	-	-
Interest bearing borrowings	(1,321,866,834)	-	-
Deferred tax liabilities	(31,848,115)	=	-
Retirement benefit liability	(58,279,692)	=	-
Trade and other payables	(316,788,244)	=	-
Income tax payable	(2,940)	-	-
Deferred liability	(60,298,308)	-	-
Other financial liabilities	(5,456,714)	-	-
Bank Overdrafts	(146,830,472)	-	-
Net identifiable assets	4,935,097,297	-	-
Non controlling interest holding	(359,586,047)	-	-
Brand name recognised on acquisition	1,004,173,705	-	-
	5,579,684,955	-	-
Investment by Non controlling interest	263,920	=	-
	5,579,948,875	-	-
Total nurshaga naid			
Total purchase price paid Cash consideration	5,579,948,875		
Cash at bank and in hand acquired	49,506,350	-	-
Oash at bank and in hand adquired	5,629,455,225	<u>-</u>	

The assets and liabilities as at the acquisition date are stated at their provisional fair values and may be amended in accordance with SLFRS 3 - Business Combinations.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

			Attrib	outable to equity	holders of pare	nt						
In Rs.	Stated capital	Treasury Shares	Revaluation reserve	Exchange translation reserve	Available-for- sale reserve	Statutory reserve fund	Other reserves - restated	Revenue reserve - restated	Total	Non-controlling interest	Total equity	
As at 01 April 2014	5,089,000,000	(55,921,185)	1,461,774,873	(75,358,862)	176,573,503	149,167,942	(572,303,697)	628,907,044	6,801,839,618	6,548,905,153	13,350,744,771	
Profit for the period	-	-	-	-	-	-	-	322,511,299	322,511,299	780,643,711	1,103,155,010	
Other Comprehensive income	-	-	-	32,056,098	197,324,627	-	-	(5,484,080)	223,896,645	220,366,936	444,263,581	
Total Comprehensive income	-	-	-	32,056,098	197,324,627	-	-	317,027,219	546,407,944	1,001,010,647	1,547,418,591	
Direct cost on issue of shares	-	-	-	-	-	-	-	(11,928,550)	(11,928,550)	(2,141,179)	(14,069,729)	
Transfer to reserve fund	-	-	-	-	-	(40,786,909)	-	40,786,909	-	-	-	
Acquisitions, disposals and changes in holding	-	-	-	-	-	-	39,917,309	-	39,917,309	648,708,310	688,625,619	
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	(87,538,128)	(87,538,128)	
As at 31 December 2014	5,089,000,000	(55,921,185)	1,461,774,873	(43,302,764)	373,898,130	108,381,033	(532,386,388)	974,792,622	7,376,236,321	8,108,944,803	15,485,181,124	
As at 01 April 2013	5,089,000,000	(47,753,697)	1,337,323,892	(93,885,610)	240,463,858	87,790,590	-	753,383,812	7,366,322,845	6,298,335,034	13,664,657,879	
Profit for the period	-	-	-	-	-	-	-	196,274,093	196,274,093	606,846,284	803,120,377	
Other Comprehensive income	-	-	60,300,500	31,568,508	(162,497,452)	-	-	-	(70,628,444)	(55,877,125)	(126,505,569)	
Total Comprehensive income	-	-	60,300,500	31,568,508	(162,497,452)	-	-	196,274,093	125,645,649	550,969,159	676,614,808	
Direct cost on issue of shares	-	-	-	-	-	-	-	(2,000,000)	(2,000,000)	-	(2,000,000)	
Treasury shares purchased during the period	-	(8,167,488)	-	-	-	-	-	-	(8,167,488)	-	(8,167,488)	
Transfer to reserve fund	-	-	-	-	-	45,753,787	-	(45,753,787)	-	-	-	
Acquisitions, disposals and changes in holding	-	-	-	-	-	-	(17,148,689)	-	(17,148,689)	(94,634,774)	(111,783,463)	
Dividend paid	-	-	-	-	-	-	-	(120,745,000)	(120,745,000)	-	(120,745,000)	
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	-	-	-	(26,227,352)	(26,227,352)	
As at 31 December 2013	5,089,000,000	(55,921,185)	1,397,624,392	(62,317,102)	77,966,406	133,544,377	(17,148,689)	781,159,118	7,343,907,317	6,728,442,067	14,072,349,384	

Note: Figures in brackets indicate deductions.

COMPANY INCOME STATEMENT

In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013	Change as a %	Unaudited 3 months to 31-12-2014	Unaudited 3 months to 31-12-2013	Change as a %
Revenue	311,683,048	272,391,475	14.42	107,429,228	90,812,325	18.30
Cost of sales	(61,246,260)	(70,280,557)	(12.85)	(19,057,891)	(23,639,851)	(19.38)
Gross profit	250,436,788	202,110,918	23.91	88,371,337	67,172,474	31.56
Dividend income	114,997,655	30,601,056	275.80	97,655	56,880	71.69
Other operating income	99,954,113	21,711,942	360.36	97,976,295	3,439,764	2,748.34
Administrative expenses	(199,555,132)	(168,668,699)	18.31	(68,594,749)	(53,639,179)	27.88
Results from Operating Activities	265,833,424	85,755,217	209.99	117,850,538	17,029,939	592.02
Finance income	152,697,705	250,084,001	(38.94)	40,237,620	104,476,321	(61.49)
Finance expenses	(735,154,009)	(693,960,280)	5.94	(261,591,569)	(266,975,364)	(2.02)
Net Finance Cost	(582,456,304)	(443,876,279)	31.22	(221,353,949)	(162,499,043)	36.22
Change in fair value of investment property	-	60,300,500	(100.00)	-	-	-
Loss before tax	(316,622,880)	(297,820,562)	6.31	(103,503,411)	(145,469,104)	(28.85)
Tax expense	(28,597,314)	-	-	(28,597,314)	-	-
Loss for the period	(345,220,194)	(297,820,562)	15.92	(132,100,725)	(145,469,104)	(9.19)

Note: Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

Softlogic Holdings PLC

COMPANY STATEMENT OF COMPREHENSIVE INCOME

In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2014	Change as a %	Unaudited 3 months to 31-12-2014	Unaudited 3 months to 31-12-2013	Change as a %
Loss for the period	(345,220,194)	(297,820,562)	15.92	(132,100,725)	(145,469,104)	(9.19)
Other comprehensive income						
Net (loss) / gain on available-for-sale financial assets	-	(607,032)	(100.00)	-	(2,218,526)	(100.00)
Other comprehensive income for the period, net of tax	-	(607,032)	(100.00)	-	(2,218,526)	(100.00)
Total comprehensive income for the period, net of tax	(345,220,194)	(298,427,594)	15.68	(132,100,725)	(147,687,630)	(10.55)

Note: Figures in brackets indicate deductions.

COMPANY STATEMENT OF FINANCIAL POSITION

	Unaudited as at	Unaudited as at	Audited as at	
In Rs.	31-12-2014	31-12-2013	31-03-2014	
ASSETS				
Non-current assets Property, plant and equipment	134,896,751	151,215,035	150,325,511	
Investment property	394,000,000	394,000,000	394,000,000	
Intangible assets	4,963,304	6,827,663	5,341,896	
Investments in subsidiaries	13,232,497,892	8,732,380,282	9,007,349,757	
Investments in associates	11,000,000	861,989,404	11,000,000	
Other non-current financial assets	1,851,930,088	671,669,459	57,797,564	
Office Horroutent initiation assets	15,629,288,035	10,818,081,843	9,625,814,728	
Current assets				
Trade and other receivables	250,030,354	156,155,771	167,169,840	
Amounts due from related parties	1,300,011,885	2,224,067,738	2,453,097,064	
Other current assets	44,459,018	85,994,757	31,136,264	
Short term investments	153,239,878	862,061,099	1,643,996,055	
Cash in hand and at bank	27,506,234	60,385,204	279,766,916	
Cash in haife and at bank		3,388,664,569	4,575,166,139	
		14,206,746,412	14,200,980,867	
Equity attributable to equity holders of the parent Stated capital Revenue reserves	5,089,000,000 (122,222,177)	5,089,000,000 (47,755,541)	5,089,000,000 222,998,017	
Other components of equity		(3,356,403)	-	
Total equity	4,966,777,823	5,037,888,056	5,311,998,017	
Non-current liabilities				
Interest bearing borrowings	5,659,109,726	3,460,256,292	2,448,181,474	
Employee benefit liabilities	34,380,587	26,240,049	30,083,785	
Other non-current financial liabilities	530,000,000	906,414,000	-	
	6,223,490,313	4,392,910,341	2,478,265,259	
Current liabilities				
Trade and other payables	30,959,482	34,657,067	14,569,828	
Amounts due to related parties	271,640,007	1,007,576,112	946,657,314	
Short term borrowings	5,071,888,372	3,019,139,375	3,920,810,769	
Current portion of interest bearing borrowings	725,621,851	583,620,767	1,455,262,816	
Other current liabilities	20,157,192	57,847,820	18,028,772	
Bank overdrafts	94,000,364	73,106,874	55,388,092	
	6,214,267,268	4,775,948,015	6,410,717,591	
Total equity and liabilities	17,404,535,404	14,206,746,412	14,200,980,867	

Note: Figures in brackets indicate deductions.

The above figures are not audited unless otherwise stated.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.

-sgd-Group Chief Financial Officer

The Board of directors is responsible for the preparation and presentation of these financial statements.

-sgd-Director -sgd-Director

13 February 2015 Colombo

COMPANY STATEMENT OF CASH FLOW

		31-03-2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax (316,622,880)	(297,820,562)	(22,339,263)
	, , ,	, , , ,
Adjustments for:	,	
Finance income (150,077,444)	(250,018,142)	(354,457,046)
Dividend income (114,997,655) Finance costs 735,154,009	, , ,	(403,985,123) 980,482,527
Change in fair value of investment property	693,960,280 (60,300,500)	(60,300,500)
Gratuity provision and related costs 5,400,000	5,047,549	6,319,025
(Appreciation)/ depreciation in market value of quoted shares (2,620,261)		-
Provision for impairment of receivables 7,000,000	- 1	4,577,366
Depreciation of property, plant and equipment 19,617,619	18,371,910	25,452,041
Profit on sale of property, plant and equipment (3,407,320)	(14,403,283)	(16,622,339)
Profit on sale of short term investments -	- 705.067	(56,984,480)
Amortisation / impairment of intangible assets 2,240,492 Profit before working capital changes 181,686,560	735,367 64,905,704	2,221,133 104,363,341
	, ,	
(Increase) / decrease in trade and other receivable (89,860,514)		(68,400,306)
(Increase) / decrease in other current assets (13,322,751)		(3,221,346)
(Increase) / decrease in amount due from related parties (1,041,547,332) Increase / (decrease) in trade and other payables 16,389,654	(1,827,415,621) 19,584,990	(1,951,918,164)
Increase / (decrease) in amount due to related parties (145,017,307)	· ·	(502,247) (348,808,956)
Increase / (decrease) in other current liabilities 2,128,420	33,506,980	(6,312,073)
Cash generated from / (used in) operations (1,089,543,270)	(2,081,880,459)	(2,274,799,751)
Finance income received 150,077,444	250,018,142	352,968,194
Finance expenses paid (725,270,349)	(693,960,280)	(965,397,880)
Dividend received 114,997,655 Tax paid (28,597,314)	30,601,056	403,985,123 (14,310,092)
Gratuity paid/ transfers (20,597,514)	(243,000)	(1,335,500)
Net cash flow from / (used in) operating activities (1,579,439,032)	(2,495,464,541)	(2,498,889,906)
	, , , ,	
CASH FLOWS FROM /(USED IN) INVESTING ACTIVITIES	(40	(,,, ==================================
Purchase and construction of property, plant and equipment (8,221,195)	,	(14,782,876)
Addition to intangible assets (1,861,900) (Purchase) / disposal of short term investments (net)	(7,563,029) 507,224,210	(7,563,029) 507,968,637
(Purchase) / disposal of other non current financial assets	19,017,702	36,324,001
Acquisition of subsidiaries (2,789,975,487)	-	-
Increase in interest in subsidiaries (1,034,672,662)	(463,237,281)	(326,688,191)
Proceeds from sale of property, plant and equipment 7,439,656	20,001,232	24,095,340
Net cash flow used in investing activities (3,827,291,588)	64,707,760	219,353,882
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from long term borrowings 3,788,923,982	2,000,000,000	2,000,000,000
Repayment of long term borrowings (1,317,520,355)		(492,003,416)
Proceeds from / (repayment of) short term borrowings (net) 1,151,077,600	2,071,703,226	2,973,374,625
Unamortisation of debenture issue expense/ loan processing fee	-,,	(11,094,231)
Dividend paid to equity holders of parent -	(120,745,000)	(120,745,000)
Net cash flow from financing activities 3,622,481,227	3,607,395,852	4,349,531,978
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,784,249,393)	1,176,639,071	2,069,995,954
CASH AND CASH EQUIVALENTS AT THE BEGINNING 1,737,755,263 CASH AND CASH EQUIVALENTS AT THE END (46,494,130)	(332,240,691)	(332,240,691)
CASH AND CASH EQUIVALENTS AT THE END (46,494,130)	844,398,380	1,737,755,263
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Cash in hand and at bank 27,506,234	60,385,204	279,766,916
Short term investments 20,000,000	857,120,050	1,513,376,439
Unfavourable balances Bank overdrafts (94,000,364)	(73,106,874)	(55,388,092)
Cash and cash equivalents (46,494,130)	844,398,380	1,737,755,263

Note: Figures in brackets indicate deductions.

COMPANY STATEMENT OF CHANGES IN EQUITY

COMPANY

In Rs.	Stated capital	Available-for- sale reserve	Revenue reserve	Total
As at 01 April 2014	5,089,000,000	-	222,998,017	5,311,998,017
Loss for the period	-	-	(345,220,194)	(345,220,194)
Other comprehensive income	=	-	-	
Total comprehensive income	-	-	(345,220,194)	(345,220,194)
As at 31 December 2014	5,089,000,000	-	(122,222,177)	4,966,777,823
As at 01 April 2013	5,089,000,000	(2,749,371)	370,810,021	5,457,060,650
Loss for the period	-	-	(297,820,562)	(297,820,562)
Other comprehensive income	-	(607,032)	-	(607,032)
Total comprehensive income	-	(607,032)	(297,820,562)	(298,427,594)
Dividend paid	-	-	(120,745,000)	(120,745,000)
As at 31 December 2013	5,089,000,000	(3,356,403)	(47,755,541)	5,037,888,056

Note: Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

REVENUE AND PROFIT	Information		Leis		Re		Auto M		Financial		Healthcar		Oth		Gro	
For the nine months ended 31 December	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Revenue																
Total revenue	6,739,522,057	4,816,785,569	388,293,515	82,523,652	8,994,965,929	6,672,038,657	591,022,171	316,266,716	5,978,401,349	5,542,804,763	6,404,032,275	5,797,298,799	314,541,324	279,693,771	29,410,778,620	23,507,411,92
Inter group	(641,683,750)	(296,907,219)	(55,848,986)	(33,945,964)	(467,590,898)	(979,194,613)	(18,734,464)	(5,091,333)	(92,897,500)	(120,886,455)	(42,549,900)	(33,361,694)	(305,314,925)	(271,281,271)	(1,624,620,423)	(1,740,668,54
Total external revenue	6,097,838,307	4,519,878,350	332,444,529	48,577,688	8,527,375,031	5,692,844,044	572,287,707	311,175,383	5,885,503,849	5,421,918,308	6,361,482,375	5,763,937,105	9,226,399	8,412,500	27,786,158,197	21,766,743,37
Operating profit/ (loss)	635,453,509	514,546,393	(129,312,646)	(38,606,572)	792,051,356	702,389,816	(17,880,796)	(2,801,605)	625,126,830	505,885,907	1,510,378,954	1,481,354,815	(158,056,203)	(211,365,132)	3,257,761,004	2,951,403,6
Finance income	2,385,680	2,382,408	4,903,791	7,709,190	37,476,697	75,957,632	-	-	865,246,597	475,339,046	67,304,896	33,401,977	2,171,718	5,675,075	979,489,379	600,465,3
Finance cost	(239,241,153)	(335,857,003)	(50,377,406)	(1,649,848)	(465,580,184)	(324,247,362)	(38,717,281)	(26,650,824)	(134,080,305)	(265,651,370)	(507,173,061)	(498,788,451)	(628,593,307)	(561,066,510)	(2,063,762,697)	(2,013,911,3
Change in fair value of investment property	-	-	-	-	-	7,410,000	-	-	-	-	-	-	-	-	-	7,410,0
Share of results of associates	-	-	-	-	-	-	-	-	-	-	-	-	7,480,446	8,273,133	7,480,446	8,273,1
Change in insurance contract liabilities	-	-	-	-	-	-	-	-	(750,143,860)	(528,086,763)	-	-	-		(750,143,860)	(528,086,7
Profit/ (loss) before taxation	398,598,036	181,071,798	(174,786,261)	(32,547,230)	363,947,869	461,510,086	(56,598,077)	(29,452,429)	606,149,262	187,486,820	1,070,510,789	1,015,968,341	(776,997,346)	(758,483,434)	1,430,824,272	1,025,553,9
Taxation	(85,152,424)	(6,253,489)	10,636,810	(350,474)	(8,706,706)	(65,796,399)	(1,115,734)	9,174,083	(49,027,859)	(69,971,900)	(151,267,489)	(91,051,993)	(43,035,861)	1,816,597	(327,669,263)	(222,433,5
Profit/ (loss) after taxation	313,445,612	174,818,309	(164,149,451)	(32,897,704)	355,241,163	395,713,687	(57,713,811)	(20,278,346)	557,121,403	117,514,920	919,243,300	924,916,348	(820,033,207)	(756,666,837)	1,103,155,009	803,120,3
Depreciation of property, plant & equipment (PPE)	28,411,109	25,914,210	80,012,221	371,965	134,155,032	56,577,185	15,930,461	3,924,508	83,131,561	61,488,557	493,709,101	484,228,258	19,752,943	18,454,642	855,102,428	650,959,3
Amortisation of lease rentals paid in advance	-	-	-	-	-	-	-	-	-	-	777,700	777,694	-	-	777,700	777,6
Amortisation of intangible assets	3,382,872	386,445	35,620,641	25,641,644	6,740,370	-	-	-	106,712,617	102,616,645	6,391,408	-	2,240,492	735,367	161,088,400	129,380,1
Retirement benefit obligations and related cost	12,234,520	10,483,760	3,238,000	1,061,208	9,773,702	8,538,796	1,419,127	904,094	11,086,720	10,720,072	43,016,658	38,719,349	5,479,950	5,191,549	86,248,677	75,618,8
Purchase and construction of PPE	55,312,610	9,544,981	1,660,786,949	1,536,172,440	301,567,156	202,320,063	215,973,177	85,700,733	164,746,224	79,083,152	429,794,652	291,502,748	8,703,512	10,735,074	2,836,884,280	2,215,059,1
Additions to intangible assets	2,401,398	5,146,068	304,813	-	14,814,939	-	-	194,272	32,309,734	9,819,218	-	-	1,861,900	7,563,029	51,692,784	22,722,5
Additions to lease rentals paid in advance	-	-	-	-	-	-	-	-		-	702,520,660	-	-	-	702,520,660	-

REVENUE AND PROFIT	Information	Technology	Leisu	re	Re	tail	Auto N	Mobiles	Financial	Services	Healthcare	e Services	Oth	ners	Group		
For the three months ended 31 December	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	
Revenue																	
Total revenue	2,710,457,263	1,628,113,655	211,920,987	45,317,382	4,348,577,567	2,505,205,319	290,005,674	70,201,212	1,856,605,384	1,915,970,398	2,189,091,976	2,022,136,760	106,594,504	93,334,257	11,713,253,355	8,280,278,983	
Inter group	(351,770,781)	(100,372,001)	(19,369,562)	(23,809,613)	(87,325,052)	(419,871,824)	(5,147,898)	(4,086,641)	(37,540,571)	(35,284,299)	(13,327,947)	(24,223,893)	(103,401,105)	(92,345,321)	(617,882,916)	(699,993,592)	
Total external revenue	2,358,686,482	1,527,741,654	192,551,425	21,507,769	4,261,252,515	2,085,333,495	284,857,776	66,114,571	1,819,064,813	1,880,686,099	2,175,764,029	1,997,912,867	3,193,399	988,936	11,095,370,439	7,580,285,391	
Operating profit/ (loss)	217,638,477	136,481,959	(27,751,319)	(4,510,847)	456,769,376	255,907,316	(24,907,086)	2,832,061	483,008,880	282,402,714	493,941,540	489,415,453	(29,078,616)	(78,602,787)	1,569,621,252	1,083,925,869	
Finance income	1,045,175	(906,592)	1,778,301	4,614,368	(6,245,086)	(532,717)	-	-	(270,808,062)	277,547,884	31,929,119	5,267,129	(1,169,861)	1,953,741	(243,470,414)	287,943,813	
Finance cost	(84,583,351)	(87,802,652)	(31,498,354)	(469,848)	(203,054,123)	(32,681,165)	(16,015,638)	(4,975,039)	(41,087,558)	(87,892,132)	(178,200,962)	(113,196,013)	(199,350,104)	(276,020,504)	(753,790,090)	(603,037,353)	
Change in fair value of investment property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Share of results of associates	-	-	-		-	-	-	-			-		1,306,648	906,834	1,306,648	906,834	
Change in insurance contract liabilities	-	-	-	-	-	-	-	-	135,307,608	(87,146,523)	-	-	-		135,307,608	(87,146,523)	
Profit/ (loss) before taxation	134,100,301	47,772,715	(57,471,372)	(366,327)	247,470,167	222,693,434	(40,922,724)	(2,142,978)	306,420,868	384,911,943	347,669,697	381,486,569	(228,291,933)	(351,762,716)	708,975,004	682,592,640	
Taxation	(38,702,577)	(17,256,389)	2,555,704	(435,773)	(34,661,906)	(35,880,867)	(1,115,734)	9,174,083	(16,206,118)	(29,120,695)	(56,825,702)	(50,559,407)	(40,011,308)	505,362	(184,967,641)	(123,573,686)	
Profit/ (loss) after taxation	95,397,724	30,516,326	(54,915,668)	(802,100)	212,808,261	186,812,567	(42,038,458)	7,031,105	290,214,750	355,791,248	290,843,995	330,927,162	(268,303,241)	(351,257,354)	524,007,363	559,018,954	
Depreciation of property, plant & equipment (PPE)	14,757,506	7,927,805	51,095,244	563,442	60,880,938	16,056,279	8,437,484	1,795,680	30,229,767	24,292,308	169,899,349	159,342,773	7,019,677	4,024,924	342,319,965	214,003,211	
Amortisation of lease rentals paid in advance	-	-	-	-	-	-	-	-	-		259,233	259,233	-	-	259,233	259,233	
Amortisation of intangible assets	-	328,163	11,826,584	25,641,644	2,404,470	-	-	-	36,939,256	17,335,508	2,130,469	-	631,837	638,231	53,932,616	43,943,546	
Retirement benefit obligations and related cost	5,169,592	3,427,820	1,572,000	353,736	4,478,047	3,848,460	482,875	709,889	2,655,671	3,197,957	13,741,887	12,952,718	1,800,000	1,559,775	29,900,072	26,050,355	
Purchase and construction of PPE	32,630,937	9,315,857	490,037,513	711,220,709	112,372,473	75,840,316	47,392,674	45,452,683	38,737,102	21,736,225	183,429,402	75,972,989	2,636,509	2,823,836	907,236,610	942,362,615	
Additions to intangible assets	-	-	221,226			-	-	-	5,168,814	1,871,942	-		1,241,900	491,615	6,631,940	2,363,557	
Additions to lease rentals paid in advance	-	-	-	-		-	-	-		-	-		-	-	-	-	

Note : Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

Part		Information	n Technology	Lei	sure	Re	tail	Auto I	Mobiles	Financia	I Services	Healthcare Services Others			ers	Group	
1.00 1.00	As at 31 December																
1.00 1.00																	
1.00 1.00	Property, plant and equipment	238,020,415	69,243,450	5,745,296,460	3,272,452,888	4,329,048,438	885,803,613	383,169,261	84,235,806	720,519,125	308,742,198			135,646,235	151,636,964		14,917,765,61
1979 1979 1979 1979 1979 1979 1979 1979		•	-	-	-	-	-	-	-	•	-	855,055,150		-	-		153,571,42
Martin							81,510,000	-	-		-	-		,,			3,559,247,84
The control of the co				291,509,238			-	-	194,272								3,407,881,15
		11,341,835	12,030,770	-	89,000	54,372,734	282,944,107	-	-	,,	5,154,545,792	604,895,927	387,835,966	2,528,664	127,742,215		5,965,187,85
18	•	-	-	-			-	-	-					-	-		4,010,764,26
The Control of Section 1. 1 (18) 1 (1							, ,	0,010,000	-		00,000,000	.,,	0,000,000	-		,,	211,638,8
	Segment non current assets	672,868,405	310,594,045	7,085,504,467	4,339,063,146	5,815,894,288	1,364,009,394	386,709,261	84,430,078	13,062,539,800	11,617,788,971	12,697,050,674	13,829,964,539	537,138,203	680,206,842	40,257,705,098	32,226,057,01
Commonwealth Comm								-	-								
Transfer		14,086,631	14,086,631	182,206,628	182,206,628	742,615,817	/42,615,81/	-	-	817,741,917	817,741,917	2,327,709,789	2,327,709,789	31,462,743	31,462,743		
March Marc																	
Provincing May 71 (56) \$1 (17) 7/56 \$1 (17)		606 DEE 026	224 600 676	7 267 711 00E	4 521 260 774	6 550 510 105	2 106 625 211	206 700 261	94 420 079	12 000 201 717	12 425 520 000	15 024 750 462	16 157 674 220	E07 722 272	740 207 129		
March Marc	Total non current assets	000,933,030	324,000,070	7,207,711,095	4,321,203,774	0,550,510,105	2,100,023,211	300,709,201	64,430,076	13,000,201,717	12,433,330,000	13,024,700,403	10,137,074,326	391,133,212	749,307,130	44,703,000,230	30,399,332,2
March Marc	Inventories	866 721 654	571 170 738	17 278 147	45 709 425	4 048 030 495	2 699 620 598	316 761 357	280 268 223	676 816 963	362 264 682	401 026 335	365 456 057	283 486	283 486	6 326 918 437	4 324 773 2
March and Processors March 1995 March 1995 March 200 Mar		-	071,170,700	,2.0,14.	10,700,120	-,010,000,100	2,000,020,000	-	200,200,220	-	-		-	200,100	200,100		1,021,770,2
Comment of Section Comment of		1 463 004 648	1 100 118 440	94 026 194	36 469 073	3 536 720 182	2 768 671 761	160 530 550	56 131 414	856 471 240	683 /12 771	, . ,	653 271 014	2/ 013 681	68 636 238		5 456 710 7
Performance		1,403,334,040	1,150,110,449	54,020,194	30,403,073	3,330,720,182	2,700,071,761	109,000,000	50, 151,414				000,211,014				
		•		-		•		-									
Since team in residence of the control of the contr		321 683 804	186 337 070	209 770 874	454 503 379	907 530 540	279 171 701	231 522 772	122 214 446	.,,,			94 728 800		32 013 210	.,,,	
Column Front and Flow 1827/42/22 19.1.917 18.027/29 19.0.920 19.0								201,022,770	122,214,440				34,720,000				
Page								18 632 604	33 414 317				238 248 207				
Amounts due from registed professions 1,117,067,022 2,061,446,069 506,060,000 657,273,027 10,886,202,231 5,919,446,201 736,447,204 42,000,400 18,660,165,232 13,114,780,009 4,660,006,600 1,351,704,078 251,254,764 160,017,165 38,689,055,340 22,919,346 18,000,175,000 18,000,175,000 18,000,175,000 19,347,410 20,727,300 2,061,446,000 19,347,410 20,347,41				,. ,	,,		-7 1	-,,			- 1- /-		, -, -,		,, -		
Trool ascertes 3,177,977,002 2,061,446,648 9,069,000,002 3,176,977,002 3,176	oogmon varen about	0,111,001,020	2,001,110,000	000,100,002	001,210,021	10,000,202,001	0,010,400,201	700,417,204	102,020,100	10,100,100,200	10,114,700,000	1,000,000,100	1,001,104,010	201,021,701	100,011,100	00,000,000,010	20,7 00,00 1,0
Trool ascertes 3,177,977,002 2,061,446,648 9,069,000,002 3,176,977,002 3,176	Amounts due from related parties															539,498	53,651,16
Interval to material planting in the protection of the purple in the pur	Total current assets	3,117,057,023	2,061,446,668	509,409,602	657,273,927	10,836,282,531	5,919,436,251	736,447,284	492,028,400	18,468,158,233	13,114,788,059	4,690,086,408	1,351,704,078	251,524,764	168,917,185	38,609,505,343	23,819,245,73
Interval to material planting in the protection of the purple in the pur																	
Interest bioming borrowings 19,847,610 20,773,982 3,116,125,691 2,347,224,41 4,596,908,919 313,557,55 19,0385,944 - 2,244,541,302 4,194,943,15 5,773,382,990 3,49,274,334 22,532,877,741 22,572,758,748 2,347,744,747 2,357,758 2,347,744,747 2,357,758 2,348,747 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747	Total assets															83,313,385,581	60,418,597,98
Interest bioming borrowings 19,847,610 20,773,982 3,116,125,691 2,347,224,41 4,596,908,919 313,557,55 19,0385,944 - 2,244,541,302 4,194,943,15 5,773,382,990 3,49,274,334 22,532,877,741 22,572,758,748 2,347,744,747 2,357,758 2,347,744,747 2,357,758 2,348,747 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747 2,357,758 2,348,747																	
Public deposeds (2,000,019) (2,000,019) (2,000,019) (2,000,019) (3		-	-	•			-	-	-			•	-	•	-		3,746,464,19
Employee boards habilities 179,889,379 189,899		119,347,610	230,737,982	3,116,125,651	2,347,262,412	4,536,908,919	313,555,755	150,385,994	-			6,182,349,705	4,194,843,615	5,773,392,990	3,466,274,334		
Other ordered liabilities 17,989,399 Ss, 104,255 - 5,580,0249 Ss, 104,255 - 5,580,0249 Ss, 104,255 - 5,580,0249 Ss, 104,255 - 5,580,032 Ss, 194,255 Ss, 194,255,032 Ss, 194,25		-	-	-	-	•	-	-	-			-		-	-		1,381,235,9
Other non-current francial fabilities 216,832,319 350,673,166 3,121,448,564 2,352,445,244 4,692,229,373 368,602,597 153,577,680 2,188,842 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,806,105,827 3,492,565,383 30,283,862,373 20,407,792 (147,682,200) Cleim-indicival adjustment 1 334,568,839 417,605 151,6832,319 350,673,160 3,121,448,564 2,352,445,244 4,692,229,373 368,602,597 153,577,680 2,188,842 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,806,105,827 3,492,565,838 30,180,878,566 12,477,682,570,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,570 151,6832,770,770 151,6842,770,770 151,6842,770,770 151,6842,770,770 151,6842,770,770 151,6843,770,770,770,770,770,770 151,6845,770,770,770 151,6845,770,770 151,6845,770,770 151,6845,770,770 151,6845,770,770 151,6845,770,770 151,6845,770,770 151,6845,770,77				5,322,853	5,182,832			3,191,686	2,188,842	73,444,275	61,762,724	289,386,406	239,348,600	34,712,837	26,384,049		
Segment non current liabilities 216,832,319 350,673,166 3,121,448,504 2,322,445,244 4,692,229,373 366,602,597 153,577,680 2,186,842 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,808,108,827 3,492,658,383 30,283,862,673 20,407,792 (176,602) 150,607,792		17,989,939	58,104,285	-	-	65,600,249	25,342,978	-	-	-	-	-		-	-		
Deferred tax liabilities Eliminations/ adjustment 216,832,319 350,873,196 3,121,448,504 2,352,445,244 4,692,229,373 366,602,597 153,577,680 2,188,842 9,820,032,799 9,406,832,205 6,471,736,111 4,434,192,215 5,808,105,827 3,492,658,383 30,108,878,586 20,308,771 Trade and other payables 739,124,033 358,952,394 153,799,326 130,092,014 1,596,558,484 1,324,695,238 43,675,706 21,196,678 2,748,519,651 2,472,476,895 633,659,281 519,183,401 26,543,367 31,552,223 5,941,870,848 4,883,480 12,243,519,519 2,243,5		-		•		-	-	-				-		-			
Eliminations/ adjustment 216,832,319 350,873,186 3,121,448,504 2,352,445,244 4,692,229,373 368,602,597 153,577,680 2,188,842 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,808,105,827 3,492,659,383 30,180,878,566 20,306,710 Trade and other payables 739,124,033 358,923,944 153,790,326 130,092,014 1,596,558,484 1,324,695,238 43,675,706 21,619,678 2,478,519,651 2,472,476,895 633,659,281 519,183,401 26,543,367 31,352,222 5,941,870,848 4,868,343 Current portion of interest bearing borrowings 104,639,580 100,682,633 15,175,244 16,936,592 1,434,312,725 100,682,633 33,241,996 695,916,822 1,576,706,294 33,676,939,421 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 10,041,405 100,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,077 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,	Segment non current liabilities	216,832,319	350,873,186	3,121,448,504	2,352,445,244	4,692,229,373	368,602,597	153,577,680	2,188,842	9,820,032,759	9,406,832,205	6,471,736,111	4,434,192,215	5,808,105,827	3,492,658,383	30,283,962,573	20,407,792,67
Eliminations/ adjustment 216,832,319 350,873,186 3,121,448,504 2,352,445,244 4,692,229,373 368,602,597 153,577,680 2,188,842 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,808,105,827 3,492,659,383 30,180,878,566 20,306,710 Trade and other payables 739,124,033 358,923,944 153,790,326 130,092,014 1,596,558,484 1,324,695,238 43,675,706 21,619,678 2,478,519,651 2,472,476,895 633,659,281 519,183,401 26,543,367 31,352,222 5,941,870,848 4,868,343 Current portion of interest bearing borrowings 104,639,580 100,682,633 15,175,244 16,936,592 1,434,312,725 100,682,633 33,241,996 695,916,822 1,576,706,294 33,676,939,421 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 33,241,996 695,916,822 1,434,312,725 100,682,633 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 303,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,922 2,044,863,092 403,718 100,078,977 10,041,405 100,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,077 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,078,977 10,	Deferred toy liabilities															224 550 002	447.005.0
Total non current liabilities 216,832,319 350,873,186 3,121,448,504 2,352,445,244 4,682,229,373 368,602,587 183,577,680 2,188,642 9,820,032,759 9,406,832,205 6,471,736,111 4,434,192,215 5,808,105,827 3,492,658,383 30,180,878,566 20,306,710																	
Trade and other payables 739,124,033 358,923,944 153,790,326 130,092,014 1,966,558,484 1,324,695,238 43,675,706 21,619,678 2,748,519,651 2,472,476,895 633,659,281 519,183,401 26,543,367 31,352,223 5,941,870,848 4,858,343 5,951,822 1,347,547,908 12,549,005,007 10,616,678,399,421 2,549,005,943 301,365,934 113,749,896 2,574,969,967 3,696,645,119 50,400,881 4,971,888,372 3,019,139,375 14,175,247,908 12,549,103 50,007,007,007,007,007,007,007,007,007,0		216.832.319	350.873.186	3.121.448.504	2.352.445.244	4.692.229.373	368.602.597	153.577.680	2.188.842	9.820.032.759	9.406.832.205	6.471.736.111	4.434.192.215	5.808.105.827	3.492.658.383		20,306,710,83
Short term borrowings 2,620,958,637 2,548,305,943 29,125,577 42,496,419 3,676,939,421 2,548,305,943 301,365,934 113,749,696 2,574,969,967 3,696,65119 560,460,881 4,971,888,372 3,019,139,375 14,175,247,908 12,549,103 104,639,580 104,639,580 104,639,580 104,639,580 119,879,968 119,879,978 119,87			555,515,155	2,121,112,221		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	222,222,222	,,	_,,,,,,,,	0,000,000,000	2,121,222,222	2,,.22,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,000,100,000	2,10=,100,000	20,100,010,000	
Short tem borrowings 2,620,958,637 2,548,305,943 29,125,577 42,496,419 3,676,939,421 2,548,305,943 29,125,577 42,496,419 3,676,939,421 2,548,305,943 301,365,934 113,749,696 2,574,969,967 3,696,645,119 - 580,460,881 4,971,888,372 3,019,139,375 14,175,247,908 12,549,103 20,101,620 100,622,623 15,175,244 16,939,592 13,367,94,91 100,622,633 15,175,244 16,939,592 13,367,94,91 100,622,633 11,475,247,908 12,549,103 100,622,633 15,175,244 16,939,592 13,367,94,91 100,622,633 12,406,379 112,146,599 38,601,426 12,676,773,055 12,141,677,305 105,540,024 16,189,643 100,407,18 100,617,194 100,617,195 112,146,599 38,601,426 12,676,773,055 10,540,024 16,189,643 100,407,18 100,617,195 100,618,054 10	Trade and other payables	739,124,033	358,923,944	153,790,326	130,092,014	1,596,558,484	1,324,695,238	43,675,706	21,619,678	2,748,519,651	2,472,476,895	633,659,281	519,183,401	26,543,367	31,352,223	5,941,870,848	4,858,343,3
Current portion of interest bearing borrowings 104,639,580 100,682,633 15,175,244 16,936,992 1,343,312,725 100,682,633 33,241,496 - 695,951,822 1,367,504,295 943,844,882 965,456,696 711,338,587 586,745,640 3,847,504,336 31,38,008 20ther current liabilities 112,146,509 36,760,658 119,879,968 81,656,059 137,793,710 57,021,594 33,574,491 60,017,897 393,601,426 2,675,658,834,744 16,926,958 38,476,912 2,638,638 49,421,773 516,454,817 45,277,662 24,665,515 1,059,314,594 594,450,568 783,995,914 402,977,124 94,123,144 73,106,874 2,575,504,351 1,802,605 89gment current liabilities 3,667,080,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 37,647,325,899 104,847,325,899 105,406,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 37,647,325,899 104,847,325,899 104,847,325,899 104,847,325,899 104,847,325,899 104,847,325,899 105,406,407 104,847,325,899 104,847	Short term borrowings																12,549,103,3
Other current liabilities 112,146,509 36,760,658 119,879,968 81,656,059 137,793,710 57,021,594 33,574,491 60,017,897 393,601,426 2,676,775 1,241,677,305 105,540,024 16,189,643 60,045,992 2,054,863,052 403,718 9,0211,620 149,725,923 32,369,647 41,224,995 470,211,770 516,458,817 45,277,662 24,665,515 1,059,314,594 594,450,544 594,450,544 73,106,874 24,755,943,514 14,224,995 34,604,077,124 34,124,144 73,106,874 24,755,943,514 14,224,995 34,604,074 14,224,995 34,644 73,106,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 38,179,760,407 29,010,418 14,987,529 14,551 14,551 14	Current portion of interest bearing borrowings								-			943.844.882					3,138,008,8
Public deposits 9,0211,620 149,725,923 32,369,647 41,224,895 470,211,770 516,454,817 45,277,662 24,665,515 1,059,314,594 594,450,568 783,995,914 402,977,124 94,123,144 73,106,874 2,575,606,9912 6,258,638,444 9,584,769,912 6,258,638,444 -									60.017.897								403,718,9
Bank overdrafts 90,211,620 149,725,923 32,369,647 41,224,895 470,211,770 516,454,817 45,277,662 24,665,515 1,059,314,594 594,450,568 783,995,914 402,977,124 94,123,144 73,106,874 2,575,504,351 1,802,605 Segment current liabilities 3,667,080,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 36,787,352,99 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,589) 14,551 (754,891,5891,5891,5891,5891,5891,5891,5891,	Public deposits	, ,,===	-	-	- ,,				-					., .,,			6,258,638,4
Segment current liabilities 3,667,080,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 38,179,760,407 29,010,418 100,878 14,987,529 14,551 100,878 14,987,529 14,551 100,878 14,987,529 14,551 100,878 14,987,529 14,551 100,878 10	Bank overdrafts	90,211,620	149,725,923	32,369,647	41,224,895	470,211,770	516,454,817	45,277,662	24,665,515			783,995,914	402,977,124	94,123,144	73,106,874		1,802,605,7
Amounts due to related parties 14,987,529 14,551	Segment current liabilities	3,667,080,379	3,194,399,101	350,340,762	312,406,379	7,224,816,110	4,547,160,225	457,135,289	220,052,786	17,057,127,372	14,392,392,096	3,603,177,382	2,573,618,126	5,820,083,113	3,770,390,104	38,179,760,407	29,010,418,8
Amounts due to related parties 14,987,529 14,551																	
Eliminations/ adjustment (754,696,534) (3,086,310 Cotal current liabilities 3,667,080,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 37,647,325,890 26,039,537 Cotal liabilities 67,828,204,456 46,346,248 Cotal segment assets 3,789,925,428 2,372,040,713 7,594,914,069 4,996,337,073 16,652,176,819 7,283,445,645 1,123,156,545 576,458,478 31,530,698,033 24,732,577,030 17,387,137,082 15,181,668,617 788,662,967 849,124,027 78,866,679,943 55,991,651	Income tax liabilities															207,274,488	100,878,1
Total current liabilities 3,667,080,379 3,194,399,101 350,340,762 312,406,379 7,224,816,110 4,547,160,225 457,135,289 220,052,786 17,057,127,372 14,392,392,096 3,603,177,382 2,573,618,126 5,820,083,113 3,770,390,104 37,647,325,890 26,039,537 Total liabilities 576,458,478 31,530,698,033 24,732,577,030 17,387,137,082 15,181,668,617 788,662,967 849,124,027 78,866,670,943 55,991,651	Amounts due to related parties															14,987,529	14,551,3
Total liabilities	Eliminations/ adjustment															(754,696,534)	(3,086,310,5
Total segment assets 3,789,925,428 2,372,040,713 7,594,914,069 4,996,337,073 16,652,176,819 7,283,445,645 1,123,156,545 576,458,478 31,530,698,033 24,732,577,030 17,387,137,082 15,181,668,617 788,662,967 849,124,027 78,866,670,943 55,991,651	Total current liabilities	3,667,080,379	3,194,399,101	350,340,762	312,406,379	7,224,816,110	4,547,160,225	457,135,289	220,052,786	17,057,127,372	14,392,392,096	3,603,177,382	2,573,618,126	5,820,083,113	3,770,390,104	37,647,325,890	26,039,537,7
Total segment assets 3,789,925,428 2,372,040,713 7,594,914,069 4,996,337,073 16,652,176,819 7,283,445,645 1,123,156,545 576,458,478 31,530,698,033 24,732,577,030 17,387,137,082 15,181,668,617 788,662,967 849,124,027 78,866,670,943 55,991,651																	
	Total liabilities															67,828,204,456	46,346,248,6
Oral segment liabilities 3,8854,912,12,896 3,443,272,287 3,447,789,266 2,664,851,623 11,917,045,483 4,915,762,822 610,712,969 222,241,628 26,877,160,131 23,799,224,301 10,074,913,493 7,007,810,341 11,628,188,940 7,283,048,487 68,463,722,980 49,418,211.	•																
	i otal segment liabilities	3,883,912,698	3,545,272,287	3,471,789,266	2,664,851,623	11,917,045,483	4,915,762,822	610,712,969	222,241,628	26,877,160,131	23,799,224,301	10,074,913,493	7,007,810,341	11,628,188,940	7,263,048,487	68,463,722,980	49,418,211,4

Note : Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Softlogic Holdings PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The interim financial statements of the Group and the Company for the 09 months ended 31 December 2014 were authorised for issue by the Board of directors on 13 February 2015.

2. BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2014.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements are presented in Sri Lankan Rupees.

Changes in accounting policies

SLFRS 13 Fair Value Measurement

SLFRS 13 establishes a single source of guidance under SLFRS for all fair value measurements.

SLFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under SLFRS when fair value is required or permitted. The application of SLFRS 13 has not materially impacted the fair value measurements carried out by the Group.

3. CHANGE IN LIFE INSURANCE CONTRACT LIABILITIES

The results of Asian Alliance Insurance PLC's life business segment is consolidated line by line into the Group's consolidated income statement. The change in life insurance contract liabilities represents the transfer to the Life Fund, the difference between all income and expenditure attributable to life policy holders during the period.

4. SHARE INFORMATION

4.1 Public Share Holdings

The percentage of shares held by the public as at 31 December 2014 was 29.10% (number of public shareholders - 14,225)

4.2 Directors' Share Holdings

The number of shares held by the Board of directors are as follows:

As at	31-12-2014
A K Pathirage - Chairman/ Managing Director	362,856,869
G W D H U Gunawardena	57,527,300
R J Perera	60,836,700
H K Kaimal	64,870,800
M P R Rasool	Nil
Dr S Selliah	2,000,000
W M P L De Alwis, PC	Nil
G L H Premaratne	Nil
R A Ebell	Nil
	548,091,669

NOTES TO THE FINANCIAL STATEMENTS

4.3 Twenty Largest Shareholders of the Company are as follows:

		Number of	
		shares	
	As at	31-12-2014	%
1	Mr. A K Pthirage	323,906,869	41.58
2	Mr. H K Kaimal	64,870,800	8.33
3	Mr. R J Perera	60,836,700	7.81
4	Mr. G W D H U Gunawardena	57,527,300	7.38
5	Pemberton Asian Opportunities Fund	46,000,000	5.91
6	Commercial Bank of Ceylon PLC/ A K Pathirage	38,950,000	5.00
7	HSBC INTL NOM LTD - UBS AG ZURICH	9,943,519	1.28
8	Employees Provident Fund	7,230,500	0.93
9	Bank of Ceylon A/C Ceybank Unit Trust	7,080,051	0.91
10	Mr. R S Captain	4,815,672	0.62
11	Asian Alliance Insurance PLC - A/C 02 (Life Fund)	4,591,702	0.59
12	Mrs. A Selliah	4,236,000	0.54
13	Arunodhaya Investments (Private) Limited	3,950,000	0.51
14	Arunodhaya Industries (Private) Limited	3,950,000	0.51
15	Arunodhaya (Private) Limited	3,950,000	0.51
16	Miss. S Subramaniam	3,800,000	0.49
17	Mr. V Kailasapillai	3,800,000	0.49
18	Mrs. A Kailasapillai	3,800,000	0.49
19	Sampath Bank PLC A/C No. 1	3,594,000	0.46
20	Mr. K Aravinthan	3,500,000	0.45

5. STATED CAPITAL MOVEMENTS

5.1 No of shares

	No of shares
As at 01 April 2014	779,000,000
As at 31 December 2014	779,000,000

5.2 Value of shares

	Rs
As at 01 April 2014	5,089,000,000
As at 31 December 2014	5,089,000,000

6. INVESTOR INFORMATION

Value of shares traded (Rs.)

6.1	Market Value of Shares The market value of an ordinary share of Softlogic Holdings PLC was as follows.	31-12-2014
	Closing price on (Rs.) Highest price recorded for the three months ending (Rs.)	16.50 20.40
	Lowest price recorded for the three months ending (Rs.) Market Capitalisation (Rs. mn)	14.90 12,853.50
6.2	Ratios	
	Net assets per share at the period end (Rs.)	9.52
6.3	Share Trading information from 01 October 2014 to 31 December 2014	
	Number of shares traded	31,749,925

554,437,160.20

NOTES TO THE FINANCIAL STATEMENTS

LISTED DEBENTURES

7.1 Details regarding the listed debentures are as follows;

10,000,000 rated unsecured redeemable debentures at the face value of Rs. 100.00 each with an annual effective interest rate of 16.70% were issued on 09 September 2013 which will be matured on 09 September 2016.

Interest rate of comparable Government Securities as at 31 December, 2014 - 6.83% (net of tax)

7.2	Ratios	31-12-2014
	Debt/ equity ratio	2.70
	Quick asset ratio	0.86
	Interest cover	1.78
7.3	Debenture Trading information from 01 October 2014 to 31 December 2014	31-12-2014
	Closing price on	110.53
	Highest price recorded for the three months ending	110.53
	Lowest price recorded for the three months ending	106.00
	Interest Yield	14.25%
	Year to maturity of trade	9.08%

Debentures were traded thrice during the period from 01 October 2014 to 31 December 2014

CONTINGENCIES

CONTINGENT LIABILITIES

There were no significant contingent liabilities as at the date of the statement of financial position other than those disclosed below, which require adjustments to or disclosures in the financial statements.

8.1 Asiri Hospital Holdings PLC, Asiri Surgical Hospital PLC and Asiri Hospital Matara (Pvt) Ltd

Pending litigations against Asiri Hospital Holdings PLC, Asiri Surgical Hospital PLC and Asiri Hospital Matara (Pvt) Ltd with a maximum liability of Rs. 43 mn, Rs. 50 mn and Rs. 51 mn respectively exist as at 31 December 2014 (2013 - Asiri Hospital Holdings PLC: Rs. 43 mn, Asiri Surgical Hospital PLC: Rs. Nil and Asiri Hospital Matara (Pvt) Ltd - Rs. 51 mn).

Although there can be no assurance, the directors believe, based on the information currently available, that the ultimate resolution of such legal procedures would not likely to have a material adverse effect on the company or on the group. Accordingly, no provision for any liability has been made in these financial statements.

8.2 Asian Alliance Insurance PLC

VAT Assessments were received by Asian Alliance Insurance PLC in October 2011 and April 2013 in relation to taxable periods ended 31 December 2009 and 31 December 2010 amounting to Rs. 4.90 mn and Rs. 26.90 mn respectively.

The Company has filed an appeal in November 2011 on the basis that the underlying computation includes items which are exempt /out of scope of the Value Added Tax Act. The Commissioner General of Inland Revenue has determined the assessment and the Company is in the process of appealing to the Tax Appeals Commission and awaiting the final decision.

Based on the information available and the advice of the tax consultants, the Directors are confident that the ultimate resolution of the above contingency is unlikely to have a material adverse effect on the company or on the group.

8.3 Odel PLC

Odel PLC received an income tax assessment from the department of Inland Revenue for an additional income tax liability of Rs. 16.02 mn (including penalty) for the years of assessment 2009/10. The Company has lodged an appeal against the said assessment and the Department of Inland Revenue has issued their determination on 14 January 2015, confirming the assessment. Management and the tax consultants are in the process of submitting an appeal to the Tax Appeal Commission.

Based on the information available and the advice of the tax consultants, the Directors are confident that the ultimate resolution of the above contingency is unlikely to have a material adverse effect on the company or on the group.

NOTES TO THE FINANCIAL STATEMENTS

8. CONTINGENCIES (cont.....)

8.4 Odel Information Technology Services (Pvt) Ltd

Odel Information Technology Services (Pvt) Ltd, a fully owned subsidiary of Odel PLC received an income tax assessment from the department of Inland Revenue for an additional income tax liability of Rs. 33.3 mm (including penalty) for the years of assessments 2007/08, 2008/09, 2009/10, 2010/11 and for 2011/12. The company has lodged an appeal against the said assessments and awaiting the final decision. Based on the information available and the advice of the tax consultants, the Directors are confident that the ultimate resolution of the above contingency is unlikely to have a material adverse effect on the company or on the group.

8.5 Odel Properties (Pvt) Ltd

Odel Properties (Pvt) Ltd, a fully owned subsidiary of Odel PLC received an income tax assessment from the department of Inland Revenue for an additional income tax liability of Rs. 10.5 mn (including penalty) for the years of assessments 2011/12 and 2012/13. The company has lodged an appeal against the said assessments and awaiting the final decision.

Based on the information available and the advice of the tax consultants, the Directors are confident that the ultimate resolution of the above contingency is unlikely to have a material adverse effect on the company or on the group.

9. CAPITAL COMMITMENTS

As at 31 December 2014, the group had capital commitments contracted but not provided in the financial statements amounting to Rs. 1,200 mn (31 December 2013 - 2,440 mn).

10. EVENTS AFTER THE REPORTING PERIOD

There were no significant events subsequent to the date of the statement of financial position, which require disclosure in the financial statements other than the followings.

10.1 Right issue of shares - Softlogic Finance PLC PLC

The directors of Softlogic Finance PLC, a subsidiary of Softlogic Holdings PLC resolved to issue 13,376,411 new ordinary shares by way of a Right Issue at the rate of Rs. Thirty (30.00) per share. The proportion in which shares are to be issued Ten (10) new ordinary shares for every twenty eight (28) shares held.

The purpose for which the proceeds of the issue are to be utilized to expand the lending activities of the company and to fulfill the capital adequacy requirements which have arisen as a result of the business expansion.

10.2 Reduction of Stated Capital - Softlogic Capital PLC

Softlogic Capital PLC, a subsidiary of Softlogic Holdings PLC resolved to effect a reduction of the Stated Capital of the company amounting to Rs. 618,464,000.00. The reason for the reduction is to reduce the accumulated losses of the company.

The current stated capital and the proposed stated capital immediately after the reduction is as follows.

Current stated capital - Rs. 3,498,464,000.00

Proposed stated capital - Rs. 2,880,000,000.00

There is no change to the no of shares in issue and it would remain unchanged.

10.3 Segregation of general and life insurance business of Asian Alliance Insurance PLC

In compliance with the requirements of the Regulation of Insurance Industry Act No. 3 of 2011, Asian Alliance Insurance PLC, a subsidiary of Softlogic Holdings PLC has completed the segregation of its long term and general insurance business by the transfer of the general insurance business to a newly formed company, Asian Alliance Insurance General Ltd on 01 January 2015.

NOTES TO THE FINANCIAL STATEMENTS

11. RELATED PARTY TRANSACTIONS

11.1 Transactions with related parties

	Gro	oup	Comp	any
In Rs.	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013	Unaudited 9 months to 31-12-2014	Unaudited 9 months to 31-12-2013
Subsidiaries				
(Purchases) / sales of goods	-	-	(26,536,790)	(2,608,785
(Receiving) / rendering of services	-	-	280,591,540	250,080,475
(Purchases) / sale of property plant & equipment	-	-	(2,823,650)	(6,031,200
Loans given / (obtained)	-	-	16,236,322	2,575,405,000
Interest received / (paid)	-	-	67,643,000	215,648,400
Rent received / (paid)	-	-	17,233,395	12,595,000
Dividend received	-	-	114,097,655	6,158,130
Guarantee charges received	-	-	54,424,490	-
Guarantees given / (obtained)	-	-	11,896,328,000	7,356,800,000
Associates				
(Purchases) / sale of property plant & equipment	2,851,065	24,604,580	-	-
(Receiving) / rendering of services	9,536,010	9,251,635	9,116,900	8,676,000
Dividend received	-	-	1,000,000	27,000,000
Key management personnel				
(Receiving) / rendering of services	-	-		-
Close family members of KMP				
(Receiving) / rendering of services	-	-	-	-
Post employment benefit plan				
Contributions to the provident fund	9,746,008	8,591,100	2,211,000	1,552,500

11.2 Terms and conditions of transactions with related parties

Transactions with related parties are carried out in the ordinary course of the business. Outstanding current account balances at year end are unsecured, interest free and settlement occurs in cash. Interest bearing borrowings are at pre-determined interest rates and terms.

CORPORATE INFORMATION

Name of Company

Softlogic Holdings PLC

Legal Form

Public Limited Liability Company.

Incorporated in Sri Lanka on 25 February 1998 as a Private Limited Liability Company under the Companies Act No. 17 of 1982. Re-registered on 17 December 2007 as a Public Limited Liability Company under the Companies Act No. 07 of 2007.

The status of the Company was changed to a Public Limited Company on 10 December 2008. Subsequent to the listing of shares on the Main Board of Colombo Stock Exchange, the name of the Company was changed to Softlogic Holdings PLC on 25 August 2011.

Company Registration No

PV 1536 PB/PQ

Registered Office of the Company

14, De Fonseka Place, Colombo 05 Sri Lanka

Contact Details

14, De Fonseka Place, Colombo 05 Sri Lanka

Tel :+94 11 5575 000
Fax :+94 11 2595 441
E-mail :info@softlogic.lk
Web :www.softlogic.lk

Directors

A K Pathirage - Chairman/ Managing Director

Dr S Selliah

G L H Premaratne

G W D H U Gunawardena

H K Kaimal

M P R Rasool

R A Ebell

R J Perera

W M P L De Alwis, PC

Audit Committee

R A Ebell - Chairman Dr S Selliah G L H Premaratne W M P L De Alwis, PC

Remuneration Committee

W M P L De Alwis - Chairman G L H Premaratne

Secretaries and Registrars

Softlogic Corporate Services (Pvt) Ltd 14, De Fonseka Place, Colombo 05

Sri Lanka

Tel : +94 11 5575 000 Fax : +94 11 2595 441

Investor Relations

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Bankers

Sri Lanka

Bank of Ceylon

Commercial Bank of Ceylon PLC Deutsche Bank AG, Colombo

DFCC Bank PLC

DFCC Vardhana Bank PLC Hatton National Bank PLC

Hongkong & Shanghai Banking Corporation

Muslim Commercial Bank National Development Bank PLC

Nations Trust Bank PLC

Pan Asia Banking Corporation PLC

People's Bank Sampath Bank PLC Seylan Bank PLC

Union Bank of Colombo PLC

Auditors

Ernst & Young Chartered Accountants 201, De Saram Place, Colombo 10